

(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property Organization
International Bureau(43) International Publication Date
12 September 2003 (12.09.2003)

PCT

(10) International Publication Number
WO 03/075122 A2(51) International Patent Classification⁷: G06F

(21) International Application Number: PCT/US03/05983

(22) International Filing Date: 27 February 2003 (27.02.2003)

(25) Filing Language: English

(26) Publication Language: English

(30) Priority Data:

60/360,206	28 February 2002 (28.02.2002)	US
60/361,191	28 February 2002 (28.02.2002)	US

(71) Applicant and

(72) Inventor: VINER, Victor [US/US]; 623 5th Avenue, 29th Floor, New York, NY 10022 (US).

(74) Agent: MAHON, James, V.; Clifford Chance US LLP, 200 Park Avenue, New York, NY 10166 (US).

(81) Designated States (*national*): AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, BZ, CA, CH, CN, CO, CR, CU,

CZ, DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD, GE, GH, GM, HR, HU, ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ, NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE, SG, SK, SL, TJ, TM, TN, TR, TT, TZ, UA, UG, US, UZ, VN, YU, ZA, ZM, ZW.

(84) Designated States (*regional*): ARIPO patent (GH, GM, KE, LS, MW, MZ, SD, SL, SZ, TZ, UG, ZM, ZW), Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European patent (AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HU, IE, IT, LU, MC, NL, PT, SE, SI, SK, TR), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, ML, MR, NE, SN, TD, TG).

Published:

— without international search report and to be republished upon receipt of that report

For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.

(54) Title: INVESTMENT PORTFOLIO ANALYSIS SYSTEM

(57) Abstract: An investment portfolio management system enables computation of hedging strategies (each including one or more hedging transactions) and presentation of the strategies to the investor. Each hedging strategy takes into consideration tax impact information that is sparticularized to the individual investor. Investor portfolio data identifying assets owned by an investor and tax status information associated with the investor can be stored at a server that is accessible by a web browser. Software at the server enables computing of the hedging strategies based on an analysis of an investor's investment portfolio. The portfolio analysis includes an analysis of at least a first one of the assets identified by the investor portfolio data and a tax impact analysis to determine gain and loss and tax impact data associated with hedging transactions. The determined gain, loss and tax impact data can be determined based on the investor's particular tax status information.

WO 03/075122 A2